



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

## **MEDIA RELEASE**

### **YB DATUK DARELL LEIKING, MINISTER OF INTERNATIONAL TRADE AND INDUSTRY MALAYSIA WORKING VISIT TO HONG KONG SPECIAL ADMINISTRATIVE REGION**

**AND**

### **PARTICIPATION IN THE 3<sup>rd</sup> EDITION OF THE ECONOMIC TIMES ASIAN BUSINESS LEADERS CONCLAVE**

**16-18 JANUARY 2019**

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YB Datuk Darell Leiking, Minister of International Trade and Industry Malaysia had successfully completed a working visit to Hong Kong Special Administrative Region (HKSAR) from 16-18 January 2019.

2. Fulfilling an invitation from the Economic Times, Minister Darell chaired a CEOs' Breakfast Meeting on 17 January 2019. The breakfast meeting was attended by 40 CEOs and representatives from selected corporations across Asia.

3. Minister Darell conveyed that Malaysia welcomes quality foreign investments, particularly of those which are capital intensive, high technology and would bring innovation to the country.

4. Minister Darell also delivered a Keynote Address at the 3<sup>rd</sup> Edition of Asia Business Leadership Conclave (ABLC) as the guest of honour. Among the prominent dignitaries present is Honourable Madam Carrie Lam, Chief Executive of Hong Kong Special Administrative Region (HKSAR). Over 500 participants, mainly regional corporate leaders and government officials attended ABLC.

5. Another highlight of the working visit is the launching of Truly Malaysia Programme (TMP), of which "Malaysian Products Corner" will be established in more than 4,500 pharmacies across Hong Kong. According to Minister Darell, the Malaysian Products Corner will facilitate market penetration of Malaysian products to local residents and Chinese tourists in Hong Kong. TMP is an initiative resulted from the collaboration between MH Cross Border Group, Hong Kong Chinese Pharmacist Association and Hong Kong Chamber of Commerce and Industry.



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6. In addition to that, Minister Darell met several potential investors namely, senior representatives from Asia Plantation Hong Kong Ltd, Meitec Ltd, Kuok Group, Lee & Man Paper Manufacturing Limited and AECOM. As a result of the meetings, the Malaysian Government is able to convince the corporations to invest in Malaysia. Minister Darell also met with the representatives from the Malaysian Chamber of Commerce (MayCham Hong Kong & Macau) Limited and Association of Family Offices in Asia (AFO) an association that manages high net worth family businesses.

7. In conjunction with the working visit, Minister Darell inspected the facilities at Cyberport an innovative digital community with 1,000 digital tech startup companies. Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, Internet of Things (IoT), Big Data and artificial intelligence (AI) to foster the development of Hong Kong into a “Smart City”.

8. Minister Darell also interacted with Malaysian students and professionals during the Networking Dinner with Malaysian Diaspora.

9. Hong Kong continues to be one of Malaysia’s top trading partners and sources of foreign direct investments (FDI). Following the rapid development of Guangdong-Hong Kong-Macau i.e. Greater Bay Area (GBA), the strengthened bilateral economic ties with Hong Kong would lay a strong foundation for future fruitful collaborations, especially in the spheres of financial services, logistics as well as innovation and technology.

**Ministry of International Trade & Industry**

20 January, 2019

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**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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